

BY-LAWS OF
WOODRIDGE MUTUAL WATER and PROPERTY OWNERS CORPORATION

A California Corporation

ARTICLE I

NAME

The name of this corporation is Woodridge Mutual Water and Property Owners Corporation and for convenience this corporation shall be referred to hereinafter as the "Company" or the "Corporation".

ARTICLE II

OFFICES

Section 1. Principal Office. The principal office for the transaction of the business of the Company is hereby fixed and located at P.O. Box 8, Shingletown, California 96088. The Board of Directors is hereby granted full power and authority to change said principal office from one location to another in said county. Any such change shall be noted on the By-Laws opposite this section, or this section may be amended to state the new location.

Section 2. Other Office. Branch of subordinate offices may at any time be established by the Board of Directors at any place or places where the corporation is qualified to do business.

ARTICLE III

OBJECTS AND PURPOSES

The objects and purposes of the Company shall be to develop, distribute, supply or deliver water to its members or their lessees at actual cost plus necessary expenses for irrigation or domestic use or both. The company shall be authorized to do whatever may be deemed necessary, conducive, incidental or advisable to accomplish and promote said objects or purposes, including but not limited to anyone or more of the following:

- a. Constructing, leasing, maintaining and operating water- system facilities;
- b. Acquiring, owning, leasing or developing water, water rights or water bearing lands;
- c. Develop and manage Property Owners Associations declaration of Covenants, Conditions and Restrictions and rules and regulations for the property owners of Tract 1532 and Tract 1626, Shasta County, State of California.
- d. Paying all taxes, utilities, charges and assessments by which to further the foregoing objects and purposes; and
- e. Doing any other act or thing in any way connected with the foregoing or related to the objects and purposes of the Company. A purchaser of any lot or parcel of land under contract shall also be deemed to be an owner for the purposes of these By-Laws. A lot or parcel of land held as community property shall qualify the owners thereof for one (1) member certificate only in the Company, which certificate shall be in the name of both spouses. As to any lot or parcel of land held in joint tenancy, tenancy in common, or in the name of a partnership or any other way, only one (1) person of any number of such co-owners shall be a member in this corporation.

Section 2. Eligibility for becoming members. All persons who become owners of lots or parcels of property, as defined and described in Section 1 of this Article IV shall, by reason of such ownership become members of the Company and be issued one (1) member certificate in the Company for each lot or parcel so owned. In addition, the Board of Directors of the Company is empowered to consider special circumstances from time to time not covered herein and based on such circumstances issue and determine eligibility for access to the company's water supply.

Section 3. Voting Rights. Each member shall be entitled to one (1) vote for each member certificate held on each matter submitted to the vote of the members. No distinction shall exist between the members except that a member must be in good standing in order to vote his member certificate.

Section 4. Transfer of member certificates. Member certificates in this Company are transferable or assignable only with the transfer or conveyance of the lot or parcel of land to which it is appurtenant.

Section 5. Rights and Liabilities. No member of the corporation shall have any right, title or interest in or to any property or assets of the corporation. The private property of the members shall be exempt from execution or other liability for any debts of the corporation and no member shall be liable or responsible for any debts or liabilities of the corporation.

ARTICLE IV

MEMBERS

Section 1. Definition. Members shall be limited to owners of real property or lots within the areas designated as Tract 1532 and Tract 1626, Shasta County, State of California.

a. A purchaser of any lot or parcel of land under contract shall also be deemed to be an owner for the purposes of these By-Laws. A lot or parcel of land held as community property shall qualify the owners thereof for one (1) member certificate only in the Company, which share shall be in the name of both spouses. As to any lot or parcel of land held in joint tenancy, tenancy in common, or in the name of a partnership or any other way, only one (1) person of any number of such co-owners shall be a member in this corporation.

Section 2. Eligibility for becoming members. All persons who become owners of lots or parcels of property, as defined and described in Section 1 of this Article IV shall, by reason of such ownership become members of the Company and be issued one (1) member certificate in the Company for each lot or parcel so owned. In addition, the Board of Directors of the Company is empowered to consider special circumstances from time to time not covered herein and based on such circumstances issue shares and determine eligibility for becoming a member.

Section 3. Voting Rights. Each member shall be entitled to one (1) vote for each member certificate held on each matter submitted to the vote of the members. No distinction shall exist between the members except that a member must be in good standing in order to vote his member certificate.

Section 4. Transfer of member certificates. Member certificates in this Company are transferable or assignable only with the transfer or conveyance of the lot or parcel of land to which it is appurtenant.

Section 5. Rights and Liabilities. No member of the corporation shall have any right, title or interest in or to any property or assets of the corporation. The private property of the members shall be exempt from execution or other liability for any debts of the corporation and no member shall be liable or responsible for any debts or liabilities of the corporation.

ARTICLE V

MEMBERS MEETING

Section 1. Place of Meeting. All meetings of the members shall be held at the office of the Company in the State of California, as may be designated for that purpose from time to time by the Board of Directors.

Section 2. Annual Meetings. The annual meeting of the members shall be held on the 1st day of March in each year at a time and place to be specified in the Notice of said meeting; at which time the members shall elect by plurality vote a Board of Directors, consider reports of the affairs of the Corporation and transact such other business as may properly be brought before the meeting.

Section 3. Special Meetings. Special meetings of the members, for any purpose or purposes whatsoever, may be called at any time by the President, or by the Board of Directors, or by any two (2) or more members thereof, or by one (1) or more members holding not less than forty percent (40%) of the voting power of the corporation.

Section 4. Notice of Meetings. Notices of meetings annual or special shall be given in writing to members entitled to vote by the Secretary, or if there be no such officer, or in the case of his neglect or refusal, by any director or member. Such notices shall be sent to the member's address appearing on the books of the corporation, or supplied by him to the corporation for the purpose of notice, not less than seven (7) days before such meeting. Notice of any meeting of shareholders shall specify the place, the day and the hour of meeting, and in case of special meetings, as provided by the Corporations Code of California, the general nature of the business to be transacted.

When a meeting is adjourned for thirty (30) days or more, notice of the adjourned meeting shall be given as in case of an original meeting. Save, as aforesaid, it shall not be necessary to give any notice of the adjournment or of the business to be transacted at an adjourned meeting other than by announcement at the meeting at which such adjournment is taken.

Section 5. Consent to Member's Meetings.

The transactions of any meeting of members, however called and noticed, shall be valid as though had at a meeting duly held after regular call and notice if a quorum be present either in person or by proxy, and if, either before or after the meeting, each of the shareholders entitled to vote, not present in person or by proxy, sign a written waiver of notice or a consent to the holding of such meeting, or an approval of the minutes thereof. All such waivers, consents or approvals shall be filed with the corporate records or made a part of the minutes of the meeting. Any action which may be taken at a meeting of the members may be taken without a meeting if authorized by a writing signed by all of the holders of member certificates who would be entitled to vote at a meeting for such purpose, and filed with the Secretary of the corporation.

Section 6. Quorum. Forty percent (40%) of the members entitled to vote represented in person or by proxy shall constitute a quorum at a meeting of members. If a quorum is present the affirmative vote of the majority of the members represented at the meeting and entitled to vote on any matter shall be the act of the member. If a quorum is not present or represented at any meeting of members, the members entitled to vote there at present, in person or by

proxy shall have power to adjourn the meeting from time to time until the requisite amount of voting members shall be present. At such adjourned meeting at which the requisite amount of voting members shall be represented, any business may be transacted which might have been transacted at the meeting as originally notified.

Section 7. Voting Rights; Cumulative Voting. Only persons in whose names members entitled to vote stand on the members records of the corporation on the day of any meeting of members, unless some other day be fixed by the Board of Directors for the determination of members of record, then on such other day, shall be entitled to vote at such meeting. Every member entitled to vote shall be entitled to one (1) vote for each of said member certificates and shall have the right to cumulate his votes as provided in Section 708, Corporations Code of California.

Section 8. Proxies. Every member entitled to vote, or to execute consents, may do so, either in person or by written proxy, executed in accordance with the provisions of Section 705 of the Corporations Code of California and filed with the Secretary of the Corporation.

ARTICLE VI

DIRECTORS; MANAGEMENT

Section 1. Powers. Subject to the limitations of the Articles of Incorporation, of the By-Laws and of the Laws of the State of California as to action to be authorized or approved by the members, all corporate powers shall be exercised by or under authority of, and the business and affairs of this corporation shall be controlled by a Board of Directors.

Section 2. Number and Qualifications. The authorized number of directors of the corporation shall be up seven (7) until changed, by amendment to the Articles of Incorporation or by an amendment to this Section 2, Article VI of these By-Laws, adopted by the vote or written assent of the members entitled to exercise the majority of the voting power of the corporation.

Section 3. Election and Tenure of Office. The directors shall be elected by ballot at the annual meeting of the members, to serve for two (2) years and until their successors are elected and have qualified. Their term of office shall begin immediately after election.

Section 4. Vacancies. Vacancies in the Board of Directors may be filled by a majority of the remaining directors, though less than a quorum, or by a sole remaining director, and each director so elected shall hold office until his successor is elected at an annual meeting of members or at a special meeting called for that purpose. The members may at any time elect a director to fill any vacancy not filled by the directors, and may elect the additional directors at the meeting at which an amendment of the By-Laws is voted authorizing an increase in the number of directors.

A vacancy or vacancies shall be deemed to exist in case of the death, resignation or removal of any director, or if the members shall increase the authorized number of directors but shall fail at the meeting at which such increase is authorized, or at an adjournment thereof, to elect the additional director so provided for, or in case the members fail at any time to elect the full number of authorized directors. If the Board of Directors accepts the resignation of a

Director tendered to take effect at a future time, the Board, or the shareholders, shall have power to elect a successor to take office when the resignation shall become effective. No reduction of the number of directors shall have the effect of removing any director prior to the expiration of his term of office.

Section 5. Removal of Directors. The entire Board of Directors or any individual director may be removed from office as provided by Sections 302,303 and 304 of the Corporation Code of the State of California.

Section 6. Place of Meeting. Meetings of the Board of Directors shall be held at the office of the corporation in the State of California, as designated for that purpose, from time to time, by resolution of the Board of Directors, or written consent of all of the members of the Board. Any meeting shall be valid, wherever held, if held by the written consent of all members of the Board of Directors, given either before or after the meeting and filed with the Secretary of the corporation.

Section 7. Organization Meetings. The organization meetings of the Board of Directors shall be held immediately following the adjournment of the annual meetings of the members.

Section 8. Other Regular Meetings. Regular meetings of the Board of Directors shall be held on the first day of March of each year after close of regular members meetings. No notice need be given of such regular meetings.

Section 9. Special Meeting - Notices. Special meetings of the Board of Directors for any purpose or purposes shall be called at any time by the President or if he is absent or unable or refuses to act, by any Vice-President, or by any two (2) directors. Written notice of the time and place of special meetings shall be delivered personally to the directors or sent to each director by letter or by telegram, charges prepaid, addressed to him at his address as it is shown upon the records of the corporation, or if it is not shown on such records or is not readily ascertainable, at the place in which the meetings of the directors are regularly held. In case such notice is mailed or telegraphed, it shall be deposited in the United States Mail or delivered to the telegraph company in the place in which the principal office of the corporation is located at least forty-eight (48) hours prior to the time of the holding of the meeting. In case such notice is delivered as above provided, it shall be so delivered at least twenty-four (24) hours prior to the time of the holding of the meeting.

Section 10. Waiver of Notice. When all the directors are present at any directors' meeting, however called or noticed, and sign a written consent thereto on the records of such meeting, or, if a majority of the directors are present, and if those not present sign in writing a waiver of notice of such meeting, whether prior to or after the holding of such meeting, which said waiver shall be filed with the Secretary of the corporation, the transactions thereof are as valid as if had at a meeting regularly called and noticed.

Section 11. Notice of Adjournment. Notice of the time and place of holding an adjourned meeting need not be given to absent directors if the time and place be fixed at the meeting adjourned.

Section 12. Quorum. A majority of the number of directors as fixed by the Articles or By-Laws shall be necessary to constitute a quorum for the transaction of business, and the action of a majority of the directors present at any meeting at which there is a quorum, when duly assembled, is valid as a corporate act; provided that a minority of the directors, in the absence of a quorum, may adjourn from time to time, but may not transact any business.

Section 13. Consent of Board Obviating Necessity of Meeting.

(Pursuant to California Corporations Code Section 307.)

Notwithstanding anything to the contrary contained in these By-Laws, any action required or permitted to be taken by the Board of Directors under any provisions of Sections 100-2319 of the Corporations Code of California may be taken without a meeting, if all members of the Board of Directors shall individually or collectively consent in writing to such action. Such written consent or consents shall be filed with the minutes of the proceedings of the Board. Such action by written consent shall have the same force and effect as a unanimous vote of such directors.

ARTICLE VII

OFFICERS

Section 1. Officers. The officers shall be a President, one (1) or more Vice-Presidents, a Secretary and a Chief Financial Officer, which officers shall be elected by, and hold office at the pleasure of, the Board of Directors.

Section 2. Election. After their election the directors shall meet and organize by electing a President from their own number, and one (1) or more Vice-presidents, a Secretary and a Chief Financial Officer, who may, but need not be, members of the, Board of Directors. Any two (2) or more of such officers except that of President, may be held by the same person.

Section 3. Compensation and Tenure of Office. The compensation and tenure of office of all the officers of the corporation shall be fixed by the Board of Directors. Salaries paid persons operating, or employed by, the corporation shall be limited to reasonable salaries for the service rendered.

Section 4. Removal and Resignation. Any officer may be removed, either with or without cause, by a majority of the directors at the time in office, at any regular or special meeting of the Board, or, except in case of any officer chosen by the Board of Directors, by any officer upon whom such power of removal may be conferred by the Board of Directors. Any officer may resign at any time by giving written notice to the Board of Directors or to the President, or to the Secretary of the corporation. Any such resignation shall take effect at the date of unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.

Section 5. Vacancies . A vacancy in any office because of death, resignation, removal, disqualification or other cause shall be filled in the manner prescribed in the By-Laws for regular appointments to such office.

Section 6. President. The President shall be the chief executive officer of the corporation and shall, subject to the control of the Board of Directors, have general supervision, direction and control of the business and affairs of the corporation. He shall preside at all meetings of the shareholders and of the Board of Directors. He shall be ex officio a member of all the standing committees, including the executive committee, if any, and shall have the general powers and duties of management usually vested in the office of President of a corporation, and shall have such other powers and duties as may be prescribed by the Board of Directors or the By- Laws.

Section 7. Vice-Presidents. The Vice-Presidents shall, in the order designated by the Board of Directors, in the absence or disability of the President, perform the duties and exercise the powers of the President, and shall perform such other duties as the Board of Directors shall prescribe.

Section 8. Secretary. The Secretary shall keep, or cause to be kept, a book. of minutes at the principal office or such other place as the Board of Directors may order, of all meetings of directors and members, with the time and place of holding whether regular or special, and if special, how authorized, the notice thereof given, the names of those, present at directors' meetings, the number of certificates present or represented at members meetings and the proceedings thereof. The Secretary shall keep, or cause to be kept, at the principal office or at the office of the corporation's transfer agent, a member register, or a duplicate member register, showing the names of the members and their addresses; the number and classes of shares held by each; the number and date of certificates issued for the same, and the number and date of cancellation of every certificate surrendered for cancellation. The Secretary shall give, or cause to be given, notice of all meetings of the members and of the Board of Directors required by the By-Laws or by-law to be given; he shall keep the seal of the corporation and affix said seal to all documents requiring a seal, and shall have such other powers and perform such other duties as may be prescribed by the Board of Directors or the By-Laws.

Section 9. Chief Financial Officer. The Chief Financial Officer shall receive and keep all the funds of the corporation, and pay them out only on the check of the corporation, signed in the manner authorized by the Board of Directors.

Section 10. Assistants. Any assistant Secretary or Assistant Treasurer, respectively, may exercise any of the powers of Secretary or Treasurer, respectively, as provided in these By-Laws or as directed by the Board of Directors, and shall perform such other duties as are imposed upon them by the By-Laws or the Board of Directors.

Section 11. Subordinate Officers. The Board of Directors may from time to time appoint such subordinate officers or agents as the business of the corporation may require, fix their tenure of office and allow them suitable compensation.

ARTICLE VIII

EXECUTIVE AND OTHER COMMITTEES

The Board of Directors may appoint an executive committee, and such other committees as may be necessary from time to time, consisting of such number of its members and with such powers as it may designate, consistent with the Articles of Incorporation and By-Laws and the General Corporation Laws of the State of California. Such committees shall hold office at the pleasure of the Board.

ARTICLE IX

CORPORATE RECORDS AND REPORTS - INSPECTION

Section 1. Records. The corporation shall maintain adequate and correct accounts, books and records of its business and properties. All of such books, records and accounts shall be kept at its principal place of business in the State of California, as fixed by the Board of Directors from time to time.

Section 2. Inspection of Books and Records. All books and records provided for in Sections 1600-1603 of the Corporations Code of California shall be open to inspection of the directors and members from time to time and in the manner provided in said Sections 1600-1603.

Section 3. Certification and Inspection of By-Laws. The original or a copy of these By-Laws, as amended or otherwise altered to date, certified by the Secretary, shall be open to inspection by the members of the company, as provided in Section 502 of the Corporations Code of California.

Section 4. Checks, Drafts, Etc. All checks, drafts or other orders for payment of money, notes or other evidences of indebtedness, issued in the name of or payable to the corporation, shall be signed or endorsed by such person or persons and in such manner as shall be determined from time to time by resolution of the Board of Directors.

Section 5. Contracts. Etc. - How Executed. The Board of Directors, except as in the By-Laws otherwise provided, may authorize any officer or officers, agent or agents, to enter into any contract or execute any instrument in the name of and on behalf of the corporation. Such authority may be general or confined to specific instances. Unless so authorized by the Board of Directors, no officer, agent or employee shall have any power or authority to bind the corporation by any contract or engagement, or to pledge its credit, or to render it liable for any purpose or to any amount.

Section 6. Annual Reports. The Board of Directors shall cause annual reports to be made to the members as provided by Section 1501 of the Corporations Code of California except that the requirement that such reports shall be sent to each member is hereby expressly dispensed with. In lieu thereof, the Board of Directors may, in its discretion, specify the manner in which such annual reports shall be made available to the members.

ARTICLE X

CERTIFICATES AND TRANSFER OF CERTIFICATES

Section 1. Issuance. Member certificates of the Company shall be in such forms as the Board of Directors shall designate and shall be issued over the signature of the President and Secretary. A certificate book shall be maintained which shall contain a margin on which shall be shown the number, date and name of the member, as set forth in the corresponding certificate.

Section 2. Appurtenancy; Fractional Certificates. Certificates of the Company shall be appurtenant to the lots and real property as the same are described and set forth above in Article IV of these By-Laws and shall not be transferable except with the conveyance of the lot or other real property for which said certificate issued. No fractional certificates shall be issued. Such conveyance shall effect the transfer of the certificate appurtenant to that particular lot or real property to its purchaser.

Section 3. Not Transferable. Member certificates of the Company are not transferable or assignable except as specifically provided in these By-Laws and each certificate shall so indicate.

Section 4. Payment on Transfer. All transfers of such certificates shall be subject to a transfer fee of Twenty-Five Dollars (\$25.00) and to the payment of all indebtedness to the Company of the member whose certificate is transferred.

Section 5. Transfer Agents and Registrars. The Board of Directors may appoint one (1) or more transfer agents or transfer clerks, and one (1) or more registrars, which shall be an incorporated bank or trust company--either domestic or foreign, who shall be appointed at such times and places as the requirements of the corporation may necessitate and the Board of Directors may designate.

Section 6. Closing Certificate Transfer Books. The Board of Directors may close the transfer books in their discretion for a period of exceeding thirty (30) days preceding any meeting, annual or special, of the members, or the day appointed for the payment of a dividend.

ARTICLE XI

DELETED

ARTICLE XII

AMENDMENTS TO BY-LAWS

Section 1. By Members. New By-Laws may be adopted or these By-Laws may be repealed or amended at their annual meeting, or at any other meeting of the members called for that purpose, by a vote of members entitled to exercise a majority of the voting power of the corporation, or by written assent of such members.

Section 2. Powers of Directors. Subject to the right of the members to adopt, amend or repeal By-Laws, as provided in Section 1 of this Article XII, the Board of Directors may adopt, amend or repeal any of these By-Laws other than a By-Law or amendment thereof changing the authorized number of directors. "

Section 3. Record of Amendments. Whenever an amendment or new By-Law is adopted, it shall be copies in the Book of By-Laws with the original By-Laws, in the appropriate place. If any By-Law is repealed, the fact of repeal with the date of the meeting at which the repeal was enacted or written assent was filed shall be stated in said book.

ARTICLE XIII

OPERATION OF WATER SYSTEM

The Board of Directors shall appoint a Water Master, whose duties may include, but are not limited to: (a) supervising and assisting in the installation of pipelines, water connections and other works of the Company and (b) supervising the distribution of water. Subject to the approval of the Directors, the utility master may employ such assistants as may be necessary. He shall render a report to the President and Directors annually (or oftener if so required) setting forth the result of Company operations and shall perform such other duties as the President or the Board may require.

ARTICLE XIV

PROPERTY OWNERS' ASSOCIATION

Section 1. There shall be developed and recorded Declaration of Covenants, Conditions and Restrictions for each real property designated in Article IV, Section 1.

Section 2. The affairs of the Property Owners' Associations shall be managed and its duties and obligations performed by an elected Board of directors. The Board of Directors for each Property Owners' Association is by vote of Association Members.

ARTICLE XV

ASSESSMENTS

Section 1. Purpose of Levy. Assessments for the construction, installation, maintenance and operation of the pipelines and water system owned by the Company, or for the acquisition, lease or development of water, water rights or water-bearing lands, or for the payment of taxes, utilities or charges for the system owned by the Company may be levied by the Board on the members from time to time as the board may deem necessary.

Section 2. Form and Content. Such assessments may be continuing assessments levied in the form of annual, quarterly or other periodic billings to members, or may be single assessments, may establish differing classification of water users and user rates and may include such other reasonable provisions, for levy, collection or otherwise, as the Board may deem advisable from time to time.

Section 3. Notice of Levy. The Board shall give a formal notice of each single assessment in a writing which shall contain the date and amount of the assessment, the date upon which the delinquent and the statement that "unless payment is made prior to such delinquency, the certificate shall be forfeited to the corporation along with all rights thereto, pursuant to Civil Code Section 331". In the case of a periodic assessment, the notice, instead of a due date and a delinquency date, shall state the interval chosen and the number of days after mailing of each bill after which that installment shall become delinquent, but shall contain all other items as required above.

Section 4. Service of Notice. The notice shall be served upon each member personally or by mail addressed to the member at his last address as it appears on the books of the corporation, or if it does not appear, at the place where the principal office of the corporation is located, and published once in some newspaper of general circulation published in the city or town of the principal office of the corporation. If there is no such newspaper published in the city of the principal office of the corporation, publication shall be made in some such newspaper (if there is one) of the county or if there is none then in some such newspaper published in an adjoining county. Such personal service or service by mail and publication, shall be made at least ten (10) days prior to mailing of the first bill for a periodic assessment.

Section 5. Other than Water Works Assessments. Water Works Assessments shall be separate from all other type of assessments, said Water Works Assessments only when delinquent, shall the certificates be forfeited to the corporation along with all rights thereto, pursuant to Civil Code Section 331.

ARTICLE XVI

MISCELLANEOUS

Section 1. Recordation. A certified copy of the Articles of Incorporation of the Company shall be recorded in the Office of the County Recorder of Shasta County, as required by California Civil Code Section 330.24.

Section 2. Use of Water and Water Works for Emergency and Fire. During any emergency resulting from fire or other disaster involving danger to public health or safety, water may be furnished to the agency fighting such disaster.

Section 3. State Ownership of Lands. In the event lands to which any stock of the Company is appurtenant are owned or acquired by the state, or any department, district or agency thereof, or any school district, or public agency, such stock shall be canceled by the Secretary of the Company, but shall be reissued to any person later acquiring title to such land for the state department, district or agency, or public agency.

Section 4. Rules and Regulation. The Board of Directors shall have power to make and adopt such rules and regulations, not inconsistent with law; the Articles of Incorporation or these By-Laws, as it may deem advisable for the management of the business and affairs of the Company.

ARTICLE XVII

Dissolution of the corporation will be performed in accordance with the regulations set forth by the Secretary of the State of California for Nonprofit Mutual Benefit Corporation Law.

ARTICLE XVIII

REASONABLE RATE STRUCTURE

A rate structure shall be established by the Board of Directors for the water system which will result in the accumulation and maintenance of a fund for the replacement of the respective facilities and bear a reasonable relationship to the cost of furnishing water services. Unimproved lots included within the area to be served shall bear an appropriate share of the costs of maintaining the water system. The Board of Directors shall require the corporate engineer to provide estimates from time to time so that the Board of Directors may properly carry out its function in establishment of proper reserve.

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